

SARATOGA SPONSOR-A-SCHOLAR

Our mission is "...to assist economically disadvantaged young men and women to graduate from high school and attend college."

Sponsor Pledge Agreement

Saratoga Sponsor-A-Scholar ("SSAS" and _____ the ("Sponsor or Sponsors") agree that the Sponsor, or Sponsors, have made the following pledge to SSAS under the conditions specified herein:

\$10,000 In its entirety; or
\$10,000 In annual installments of _____ payable on this date and annually on the anniversary of the date hereof.

The pledge will be paid to Saratoga Sponsor-A-Scholar, which is a 501(c)(3) charitable organization within the meaning of the Internal Revenue Code. The Sponsor understands that SSAS will be developing the budget for its program in anticipation of, and relying upon, the pledge being paid in full.

The pledge, together with other pledges, will be held in a segregated, identifiable, interest-bearing account.

SSAS will use \$4,000 of the pledge to cover costs associated with program activities during a student's high school years. The remaining \$6,000 will be held in a segregated account and will be paid out by SSAS to a student to use for college-related expenses. Interest earned by SSAS on funds paid by Sponsor may be used by SSAS to support the Program.

The terms of this Agreement shall not inure for the benefit of any third party.

IN WITNESS WHEREOF, this Sponsor Pledge Agreement has been executed this _____ day of _____, 200

Sponsor (s):

Address (s):

Gratefully acknowledged for SSAS by:
